

*Shabbir & Rita Associates LLP***CHARTERED ACCOUNTANTS**

Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To

The Board of Directors

BLUE BLENDS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of **BLUE BLENDS (INDIA) LIMITED** ("the Company") for the quarter ended September 30, 2025 and year to date results for the period April 01, 2025 to September 30, 2025 attached herewith (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at April 17, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As approved by Hon'ble NCLT, the resolution plan was admitted on 06-12-2024 and subsequently an order for correction was passed on 18-02-2026. All quarterly results for financials year 2025-26 were not audited and not displayed by the Resolution Professional. To comply with the listing regulation the company is submitting the financial result provided by the Insolvency Resolution Professional at the time of handover of the Company.
6. Further we draw your attention to Note no 6 of Notes to account enclosed with the quarterly result in respect of re-listing of shares, extinguishment / cancellation of the existing equity share capital.

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W



Shabbir S Bagasrawala

Partner

M.No. 039865

UDIN: 26039865EDCTWL8322

Place: Mumbai

Date: April 17, 2026

BLUE BLENDS (INDIA) LIMITED

CIN Nos. L17120MH1981PLC023900

Regd office JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400 002

Unaudited Standalone Financial Results For the Quarter and Half Year Ended 30th September 2025

Rs in Lakhs

Sr	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Revenue						
a	Revenue from Operations	528.10	99.18	118.07	627.28	257.87	526.30
b	Other Income	1.26	(2.79)		(1.53)	0.01	19.70
	Total Revenue	529.36	96.39	118.07	625.75	257.88	546.00
2	Expenses						
a	Cost of Material Consumed	325.65	195.10		520.75		-
b	Change in Inventories of FG / WIP / Stock	(30.84)	(36.23)		(67.07)		6.20
c	Employee Benefit Expenses	34.03	15.98	11.28	50.01	29.90	55.39
d	Finance Cost	0.25	0.05	-	0.30	-	0.03
e	Depreciation and Amortisation Expenses	31.84	31.71	-	63.55	-	126.63
f	Power & Fuel	33.13	13.91	77.54	47.04	173.66	335.23
g	Legal & Professional Fees	2.88	-	15.56	2.88	30.37	59.64
h	Other Expenses	90.37	38.37	3.09	128.74	5.83	35.71
	Total Expenses	487.31	258.89	107.47	746.20	239.76	618.83
3	Profit Before Exceptional Items / Extraordinary Items & Tax (1-2)	42.05	(162.50)	10.60	(120.45)	18.12	(72.83)
	Exceptional Items		-	-			-
4	Profit Before Tax	42.05	(162.50)	10.60	(120.45)	18.12	(72.83)
	Tax Expenses						
i	Current Tax	-	-	-	-	-	-
ii	Deferred Tax	-	-	-	-	-	-
iii	MAT Credits Available	-	-	-	-	-	-
iv	Adjustment in Taxation for Earlier Years	-	-	-	-	-	-
	Profit for the Period	42.05	(162.50)	10.60	(120.45)	18.12	(72.83)
	Other Comprehensive Income						
	Items that will not be classified to profit & loss						
	Remeasurement of defined benefit plan	-	-	-	-	-	-
	Tax relating to Remeasurement of defined benefit plan	-	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period (5-6)	42.05	(162.50)	10.60	(120.45)	18.12	(72.83)
	Paid up Capital						
a	Equity Shares (Face Value of Share Rs 10/- each)	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12
b	Debt Capital (Face Value of Debt Rs 10,00,000/- each)	-	-	4,175.55	-	4,175.55	-
	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(1,504.13)
	Debenture Redemption Reserve	-	-	900.00	-	900.00	-
	Earnings per Share (not annualised)						
a	Basic	0.19	(0.75)	0.05	(0.56)	0.08	(0.34)
b	Diluted	0.19	(0.75)	0.05	(0.56)	0.08	(0.34)



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BLUE BLENDS (INDIA) LIMITED

CIN Nos. L17120MH1981PLC023900

Regd office JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400 002

Unaudited Standalone Balance Sheet as on 30th September 2025

Rs in Lakhs

Particulars		30/09/2025	31/03/2025
		Un Audited	Audited
A	ASSETS		
1	Non Current Assets		
a	Property Plant & Equipment	318.99	375.66
b	Other Intangible Assets - Goodwill on Consolidation		
c	Financial Assets		
	- Investments	349.02	349.02
	- Other Financial Assets	674.22	732.29
d	Deferred Tax Assets (Net)	422.00	422.00
e	Other Non Current Assets		
	Total Non Current Assets	1,764.23	1,878.97
2	Current Assets		
a	Inventories	172.47	-
b	Financial Assets		
	- Trade Receivables	91.06	27.99
	- Cash & Cash Equivalents	37.34	16.79
	-Loans	605.77	587.30
	Total Current Assets	906.64	632.08
	TOTAL ASSETS	2,670.87	2,511.05
B	LIABILITIES		
a	Equity Share Capital	2,165.12	2,165.12
b	Other Equity	(1,624.58)	(1,504.13)
	Total Equity	540.54	661.00
	Liabilities		
1	Non Current Liabilities		
a	Financial Liabilities		
	- Long Term provision - For Employees	3.34	3.34
	Total Non Current Liabilities	3.34	3.34
2	Current Liabilities		
a	Financial Liabilities		
	- Short Term Borrowings	248.72	90.31
	- Trade Payables	111.01	2.37
	- Other Financial Liabilities	1,730.48	1,728.70
b	Other Current Liabilities	36.77	25.35
b	Provisions		-
	Total Current Liabilities	2,126.98	1,846.73
	TOTAL LIABILITIES	2,130.32	1,850.07
	Total Equity and Liabilities	2,670.87	2,511.05



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BLUE BLENDS (INDIA) LIMITED

CIN Nos. L17120MH1981PLC023900

Regd office JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400 002

Unaudited Standalone Cash Flow Statement Half year Ended 30th September 2025

Rs in Lakhs

Particulars		30/09/2025	31/03/2025
		Un Audited	Audited
A	Cash Flow form operating Activities		
	Net Profit / (Loss) before Tax and Exceptional Items as per Profit and Loss Statement	(120.45)	(72.83)
	Adjusted for		
	Depreciation & Amortisation	63.55	126.63
	Sundry Balance Written Back		
	Sundry Debtors W/off		
	Interest & Finance Charges paid		
	Dividend and Interest Income	-	(19.70)
	(Profit)/Loss on Sale of Assets		
	Operating Profit / ((Loss) before Working Capital Changes	(56.90)	34.10
	Adjusted for		
	Trade and Other Receivables	(60.73)	(10.43)
	Stock In Trade	(172.47)	6.20
	Other Current Liabilities	11.42	
	Trade and Other Payables	108.64	(1,888.84)
	Loans		
	Other Financial Assets		
	Other Financial Liabilities		
	Net Cash generated from Working Capital Changes	(113.13)	(1,893.07)
	Cash Flow from Operating Activities	(170.02)	(1,858.97)
	Direct Taxes Paid	(20.81)	(11.83)
	Net Cash Flow from Operating Activities - (A)	(190.83)	(1,870.80)
B	Cash Flow from Investing Activities		
	Dividend and Interest Income	-	19.70
	(Purchase)/Sales of Fixed Assets (Including Advances) (Net)	(6.89)	
	Net Cash Flow from Investing Activities - (B)	(6.89)	19.70
C	Cash Flow from Financing Activities		
	Proceeds from issue of equity Shares		
	(Increased) / Decrease in Redeemable Preference Share Capital		
	(Increased) / Decrease in Long Term Advances	58.07	109.83
	Secured Long term Borrowings taken (Repaid)		
	(Increase)/Decrease in Long Term Provision for employee benefit		(84.04)
	Short Term Borrowings taken (Repaid)	160.20	1,788.99
	Change in other Equity		
	Net Cash Flow from Financing Activities - (C)	218.27	1,814.78
	Net Increase in Cash and Cash Equivalent (A+B+C)	20.55	(36.32)
	Opening Balance of Cash and Cash Equivalents	16.79	53.11
	Closing Balance of Cash and Cash Equivalents	37.34	16.79



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BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

Notes to Accounts:-

1. The Unaudited Standalone and Consolidated Financial Results are prepared in accordance with Accounting Standards (Ind AS) notified under Section 133 of the companies Act, 2013, read together with the Companies (India Accounting Standards) Rules, 2015 (as amended) and in terms of regulations 33 of SEBI (Listing Obligations and disclosure requirement regulations 2015).
2. The above Unaudited Standalone / Consolidated Financial Results were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors on 17-04-2026.
3. The above results have been subjected to limited review by the Statutory Auditors of the company.
4. During the quarter ended 30th September 2025 in the company Unaudited Standalone / Consolidated financials has only single reportable segment and does not have other segment and such disclosure is in accordance with the India accounting standards (IND AS 108) is not required.
5. The Unaudited consolidated financials results include the results of Blue Blend India Limited (Holding Company) and its subsidiary as defined in the India Accounting standard (IND AS 110) Consolidated financial statements. The financial statement of the subsidiary used in the consolidation is drawn upto the same reporting date as that of the company i.e. quarter end September 2025.
6. As per the approved Resolution Plan by the Hon'ble NCLT (Relevant Clauses): -
 - As approved by NCLT, the resolution plan was admitted on 06-12-2024 and subsequently an order for correction was passed on 18-02-2026. All quarterly results for financials year 2025-26 were not audited and not displayed by the Resolution Professional. To comply with the listing regulation the company is submitting the financial result provided by the Insolvency Resolution Professional at the time of handover of the Company.
 - All the equity shares and preference shares of the Corporate Debtor would stand extinguished by way of a reduction in the capital of the Company without any payment to the shareholders holding such shares without the requirement of writing the words 'and reduced'. Such reduction of share capital shall not require any further approval, act, or action as required under the companies Act, 2013 including Section 66 of the Companies Act, 2013 and such cancellation shall not require the consent of any of the creditors or shareholders of the Corporate Debtor. The Resolution Applicant is at liberty to file the necessary application(s) with the Stock Exchanges to get the shares relisted.
 - No amount is proposed to be paid to the existing shareholders of the Corporate Debtor and the existing issued, subscribed and paid-up share capital of the Corporate Debtor shall stand cancelled without any payment. The Corporate Debtor shall invite the SRA to subscribe to the new equity shares of the Corporate Debtor on a preferential basis through issuance of the prescribed form and the SRA will infuse the proposed equity amount with the Corporate Debtor in the requisite form.
 - To give effect to the extinguishment / cancellation of the existing equity share capital and infusion of fresh equity in the Company by SRA as per the above clauses of the Order of the Hon'ble NCLT are under implementation.
 - In view of the NCLT Order as above, details of the Shareholders holding more than 5% Shares and shares held by the Promoters for the current year are not given.
7. The Figures of the previous period have been regrouped and/or rearranged, wherever considered necessary
8. These results will be filed with BSE Limited, National Stock Exchange of India and will be available on the company's website at www.blueblends.in

For and Behalf of the Board
Blue Blends(India) Limited

Managing Director
Aditya M Parekh
DIN: 1108553

Dated:- 17-04-2026

Place: Mumbai

Director
Ritesh Rajkumar Chokhani
DIN: 11083282

Dated:- 17-04-2026

Place: Mumbai



Phone : 91-22-2208 5951

Email : blueblends.ho@gmail.com / blueblends@yahoo.com • Website : www.blueblends.com

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Consolidated Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To

The Board of Directors

BLUE BLENDS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS Financial Results of BLUE BLENDS (INDIA) LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and share of the net profit /(loss) after tax and total comprehensive income for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at April 17, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable.



4. The Statement includes the results of the following entities:

Parent

- a) Blue Blends (India) Limited

Subsidiaries

- a) Bindal Synthetics Private Limited

- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The Statement also included the interim financial results of one subsidiary which have been reviewed by us, whose interim financial results reflect, total revenues of Rs NIL lacs, total net profit after tax of Rs (0.93) lacs and total comprehensive income of (0.93) lacs, for the quarter ended September 30, 2025 and the year-to-date results for the period April 01, 2025 to September 30, 2025, as considered in the Consolidated Unaudited Financial Results. Our conclusion on the Statement is not modified in respect of this matter.



Shabbir & Rita Associates LLP

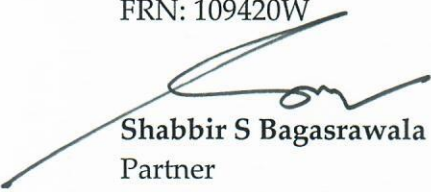
CHARTERED ACCOUNTANTS

7. As approved by Hon'ble NCLT, the resolution plan was admitted on 06-12-2024 and subsequently an order for correction was passed on 18-02-2026. All quarterly results for financials year 2025-26 were not audited and not displayed by the Resolution Professional. To comply with the listing regulation the company is submitting the financial result provided by the Insolvency Resolution Professional at the time of handover of the Company.
8. Further we draw your attention to Note no 6 of Notes to account enclosed with the quarterly result in respect of re-listing of shares, extinguishment / cancellation of the existing equity share capital.

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W


Shabbir S Bagasrawala

Partner

M.No. 039865

UDIN: 26039865 XTMHLD6346

Place: Mumbai

Date: April 17, 2026



BLUE BLENDS (INDIA) LIMITED

CIN Nos. L17120MH1981PLC023900

Regd office JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400 002

Unaudited Consolidated Financial Results For the Quarter and Half Year Ended 30th September 2025

Rs in Lakhs

Sr	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Revenue						
a	Revenue from Operations	528.10	99.18	118.07	627.28	257.87	526.30
b	Other Income	1.26	(2.79)	-	(1.53)	0.01	19.70
	Total Revenue	529.36	96.39	118.07	625.75	257.88	546.00
2	Expenses						
a	Cost of Material Consumed	325.65	195.10	-	520.75	-	-
b	Change in Inventories of FG / WIP / Stock	(30.84)	(36.23)	-	(67.07)	-	6.20
c	Employee Benefit Expenses	34.03	15.98	11.28	50.01	29.90	55.39
d	Finance Cost	0.26	0.05	-	0.31	-	0.04
e	Depreciation and Amortisation Expenses	31.84	31.71	-	63.55	-	126.63
f	Power & Fuel	33.13	13.91	77.54	47.04	173.66	335.23
g	Legal & Professional Fees	3.26	0.54	15.56	3.80	30.37	60.89
h	Other Expenses	90.37	38.37	3.18	128.74	5.82	36.03
	Total Expenses	487.70	259.43	107.56	747.13	239.75	620.41
3	Profit Before Exceptional Items / Extraordinary Items & Tax (1-2)	41.66	(163.04)	10.51	(121.38)	18.13	(74.41)
	Exceptional Items		-	-			-
4	Profit Before Tax	41.66	(163.04)	10.51	(121.38)	18.13	(74.41)
	Tax Expenses						
i	Current Tax	-	-	-	-	-	-
ii	Deferred Tax	-	-	-	-	-	-
iii	MAT Credits Available	-	-	-	-	-	-
iv	Adjustment in Taxation for Earlier Years	-	-	-	-	-	-
	Profit for the Period	41.66	(163.04)	10.51	(121.38)	18.13	(74.41)
	Other Comprehensive Income						
	Items that will not be classified to profit & loss						
	Remeasurement of defined benefit plan	-	-	-	-	-	-
	Tax relating to Remeasurement of defined benefit plan	-	-	-	-	-	-
	Total Comprehensive Income		-				
	Total Comprehensive Income for the period (5-6)	41.66	(163.04)	10.51	(121.38)	18.13	(74.41)
	Paid up Capital						
a	Equity Shares (Face Value of Share Rs 10/- each)	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12
b	Debt Capital (Face Value of Debt Rs 10,00,000/- each)	-	-	4,175.55	-	4,175.55	-
	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(1,479.17)
	Debenture Redemption Reserve	-	-	900.00	-	900.00	-
	Earnings per Share (not annualised)						
a	Basic	0.19	(0.75)	0.05	(0.56)	0.08	(0.34)
b	Diluted	0.19	(0.75)	0.05	(0.56)	0.08	(0.34)



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BLUE BLENDS (INDIA) LIMITED

CIN Nos. L17120MH1981PLC023900

Regd office JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400 002

Unaudited Consolidated Balance Sheet as on 30th Sept 2025

Rs in Lakhs

Particulars		30/09/2025	31/03/2025
		Un Audited	Audited
A	ASSETS		
1	Non Current Assets		
a	Property Plant & Equipment	836.16	892.83
b	Other Intangible Assets - Goodwill on Consolidation	212.22	212.22
c	Financial Assets		
	- Investments	63.34	63.34
	- Other Financial Assets	124.66	182.29
d	Deferred Tax Assets (Net)	422.00	422.00
e	Other Non Current Assets		
	Total Non Current Assets	1,658.39	1,772.68
2	Current Assets		
a	Inventories	172.47	-
b	Financial Assets		
	- Trade Receivables	145.03	81.96
	- Cash & Cash Equivalents	37.53	17.00
	- Loans	605.77	587.74
	Total Current Assets	960.80	686.70
	TOTAL ASSETS	2,619.19	2,459.38
B	LIABILITIES		
a	Equity Share Capital	2,165.12	2,165.12
b	Other Equity	(1,600.55)	(1,479.17)
	Total Equity	564.57	685.95
	Liabilities		
1	Non Current Liabilities		
a	Financial Liabilities		
	- Redeemable Preference Share Capital	-	-
	- Long Term provision - For Employees	9.79	3.34
	Total Non Current Liabilities	9.79	3.34
2	Current Liabilities		
a	Financial Liabilities		
	- Short Term Borrowings	162.19	0.08
	- Trade Payables	111.01	27.88
	- Other Financial Liabilities	1,730.49	1,728.70
b	Other Current Liabilities	41.12	13.43
c	Provisions		-
	Total Current Liabilities	2,044.83	1,770.09
	TOTAL LIABILITIES	2,054.62	1,773.43
	Total Equity and Liabilities	2,619.19	2,459.38



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BLUE BLENDS (INDIA) LIMITED

CIN Nos. L17120MH1981PLC023900

Regd office JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400 002

Unaudited Consolidated Cash Flow Statement Half Year Ended 30th September 2025

Rs in Lakhs

Particulars		30/09/2025	31/03/2025
		Un Audited	Audited
A	Cash Flow form operating Activities		
	Net Profit / (Loss) before Tax and Exceptional Items as per Profit and Loss Statement	(121.38)	(74.41)
	Adjusted for		
	Depreciation & Amortisation	63.55	126.63
	Sundry Balance Written Back		
	Sundry Debtors W/off		
	Interest & Finance Charges paid		
	Dividend and Interest Income	-	(19.70)
	(Profit)/Loss on Sale of Assets		
	Operating Profit / ((Loss) before Working Capital Changes	(57.83)	32.52
	Adjusted for		
	Trade and Other Receivables	(59.70)	(10.43)
	Stock In Trade	(172.47)	6.20
	Other Current Liabilities	27.69	
	Trade and Other Payables	83.13	(1,883.59)
	Loans		
	Other Financial Assets		
	Other Financial Liabilities		1,401.47
	Net Cash generated from Working Capital Changes	(121.35)	(486.35)
	Cash Flow from Operating Activities	(179.18)	(453.83)
	Direct Taxes Paid	(21.40)	-
	Net Cash Flow from Operating Activities - (A)	(200.58)	(453.83)
B	Cash Flow from Investing Activities		
	Dividend and Interest Income	-	19.70
	(Purchase)/Sales of Fixed Assets (Including Advances) (Net)	(6.88)	0.13
	Net Cash Flow from Investing Activities - (B)	(6.88)	19.83
C	Cash Flow from Financing Activities		
	(Increased) / Decrease in Preferential Shares	-	
	Changes in Other Equities	-	
	(Increased) / Decrease in Long Term Advances	57.63	109.83
	Secured Long term Borrowings taken (Repaid)		
	(Increase)/Decrease in Long Term Provision for employee benefit	6.45	(84.05)
	Short Term Borrowings taken (Repaid)	163.91	1,785.25
	Net Cash Flow from Financing Activities - (C)	227.99	1,811.03
	Net Increase in Cash and Cash Equivalent (A+B+C)	20.53	(36.39)
	Opening Balance of Cash and Cash Equivalents	17.00	53.39
	Closing Balance of Cash and Cash Equivalents	37.53	17.00



Signature



Signature



BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

Notes to Accounts:-

1. The Unaudited Standalone and Consolidated Financial Results are prepared in accordance with Accounting Standards (Ind AS) notified under Section 133 of the companies Act, 2013, read together with the Companies (India Accounting Standards) Rules, 2015 (as amended) and in terms of regulations 33 of SEBI (Listing Obligations and disclosure requirement regulations 2015).
2. The above Unaudited Standalone / Consolidated Financial Results were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors on 17-04-2026.
3. The above results have been subjected to limited review by the Statutory Auditors of the company.
4. During the quarter ended 30th September 2025 in the company Unaudited Standalone / Consolidated financials has only single reportable segment and does not have other segment and such disclosure is in accordance with the India accounting standards (IND AS 108) is not required.
5. The Unaudited consolidated financials results include the results of Blue Blend India Limited (Holding Company) and its subsidiary as defined in the India Accounting standard (IND AS 110) Consolidated financial statements. The financial statement of the subsidiary used in the consolidation is drawn upto the same reporting date as that of the company i.e. quarter end September 2025.
6. As per the approved Resolution Plan by the Hon'ble NCLT (Relevant Clauses): -
 - As approved by NCLT, the resolution plan was admitted on 06-12-2024 and subsequently an order for correction was passed on 18-02-2026. All quarterly results for financials year 2025-26 were not audited and not displayed by the Resolution Professional. To comply with the listing regulation the company is submitting the financial result provided by the Insolvency Resolution Professional at the time of handover of the Company.
 - All the equity shares and preference shares of the Corporate Debtor would stand extinguished by way of a reduction in the capital of the Company without any payment to the shareholders holding such shares without the requirement of writing the words 'and reduced'. Such reduction of share capital shall not require any further approval, act, or action as required under the companies Act, 2013 including Section 66 of the Companies Act, 2013 and such cancellation shall not require the consent of any of the creditors or shareholders of the Corporate Debtor. The Resolution Applicant is at liberty to file the necessary application(s) with the Stock Exchanges to get the shares relisted.
 - No amount is proposed to be paid to the existing shareholders of the Corporate Debtor and the existing issued, subscribed and paid-up share capital of the Corporate Debtor shall stand cancelled without any payment. The Corporate Debtor shall invite the SRA to subscribe to the new equity shares of the Corporate Debtor on a preferential basis through issuance of the prescribed form and the SRA will infuse the proposed equity amount with the Corporate Debtor in the requisite form.
 - To give effect to the extinguishment / cancellation of the existing equity share capital and infusion of fresh equity in the Company by SRA as per the above clauses of the Order of the Hon'ble NCLT are under implementation.
 - In view of the NCLT Order as above, details of the Shareholders holding more than 5% Shares and shares held by the Promoters for the current year are not given.
7. The Figures of the previous period have been regrouped and/or rearranged, wherever considered necessary
8. These results will be filed with BSE Limited, National Stock Exchange of India and will be available on the company's website at www.blueblends.in

For and Behalf of the Board
Blue Blends(India) Limited

Managing Director
Aditya M Parekh
DIN: 1108553

Dated:- 17-04-2026

Place: Mumbai

Director
Ritesh Rajkumar Chokhani
DIN: 11083282

Dated:- 17-04-2026

Place: Mumbai



Phone : 91-22-2208 5951

Email : blueblends.ho@gmail.com / blueblends@yahoo.com • Website : www.blueblends.com

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Consolidated Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To

The Board of Directors

BLUE BLENDS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS Financial Results of BLUE BLENDS (INDIA) LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and share of the net profit /(loss) after tax and total comprehensive income for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at April 17, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable.



4. The Statement includes the results of the following entities:

Parent

- a) Blue Blends (India) Limited

Subsidiaries

- a) Bindal Synthetics Private Limited

- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The Statement also included the interim financial results of one subsidiary which have been reviewed by us, whose interim financial results reflect, total revenues of Rs NIL lacs, total net profit after tax of Rs (0.93) lacs and total comprehensive income of (0.93) lacs, for the quarter ended September 30, 2025 and the year-to-date results for the period April 01, 2025 to September 30, 2025, as considered in the Consolidated Unaudited Financial Results. Our conclusion on the Statement is not modified in respect of this matter.



Shabbir & Rita Associates LLP

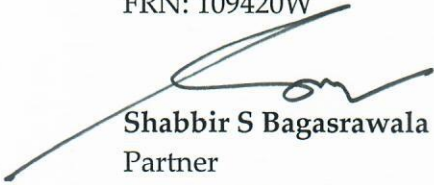
CHARTERED ACCOUNTANTS

7. As approved by Hon'ble NCLT, the resolution plan was admitted on 06-12-2024 and subsequently an order for correction was passed on 18-02-2026. All quarterly results for financials year 2025-26 were not audited and not displayed by the Resolution Professional. To comply with the listing regulation the company is submitting the financial result provided by the Insolvency Resolution Professional at the time of handover of the Company.
8. Further we draw your attention to Note no 6 of Notes to account enclosed with the quarterly result in respect of re-listing of shares, extinguishment / cancellation of the existing equity share capital.

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W


Shabbir S Bagasrawala

Partner

M.No. 039865

UDIN: 26039865 XTMHLD6346

Place: Mumbai

Date: April 17, 2026



BLUE BLENDS (INDIA) LIMITED

CIN Nos. L17120MH1981PLC023900

Regd office JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400 002

Unaudited Consolidated Financial Results For the Quarter and Half Year Ended 30th September 2025

Rs in Lakhs

Sr	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Revenue						
a	Revenue from Operations	528.10	99.18	118.07	627.28	257.87	526.30
b	Other Income	1.26	(2.79)	-	(1.53)	0.01	19.70
	Total Revenue	529.36	96.39	118.07	625.75	257.88	546.00
2	Expenses						
a	Cost of Material Consumed	325.65	195.10	-	520.75	-	-
b	Change in Inventories of FG / WIP / Stock	(30.84)	(36.23)	-	(67.07)	-	6.20
c	Employee Benefit Expenses	34.03	15.98	11.28	50.01	29.90	55.39
d	Finance Cost	0.26	0.05	-	0.31	-	0.04
e	Depreciation and Amortisation Expenses	31.84	31.71	-	63.55	-	126.63
f	Power & Fuel	33.13	13.91	77.54	47.04	173.66	335.23
g	Legal & Professional Fees	3.26	0.54	15.56	3.80	30.37	60.89
h	Other Expenses	90.37	38.37	3.18	128.74	5.82	36.03
	Total Expenses	487.70	259.43	107.56	747.13	239.75	620.41
3	Profit Before Exceptional Items / Extraordinary Items & Tax (1-2)	41.66	(163.04)	10.51	(121.38)	18.13	(74.41)
	Exceptional Items		-	-			-
4	Profit Before Tax	41.66	(163.04)	10.51	(121.38)	18.13	(74.41)
	Tax Expenses						
i	Current Tax	-	-	-	-	-	-
ii	Deferred Tax	-	-	-	-	-	-
iii	MAT Credits Available	-	-	-	-	-	-
iv	Adjustment in Taxation for Earlier Years	-	-	-	-	-	-
	Profit for the Period	41.66	(163.04)	10.51	(121.38)	18.13	(74.41)
	Other Comprehensive Income						
	Items that will not be classified to profit & loss						
	Remeasurement of defined benefit plan	-	-	-	-	-	-
	Tax relating to Remeasurement of defined benefit plan	-	-	-	-	-	-
	Total Comprehensive Income		-				
	Total Comprehensive Income for the period (5-6)	41.66	(163.04)	10.51	(121.38)	18.13	(74.41)
	Paid up Capital						
a	Equity Shares (Face Value of Share Rs 10/- each)	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12
b	Debt Capital (Face Value of Debt Rs 10,00,000/- each)	-	-	4,175.55	-	4,175.55	-
	Reserves Excluding Revaluation Reserves	-	-	-	-	-	(1,479.17)
	Debenture Redemption Reserve	-	-	900.00	-	900.00	-
	Earnings per Share (not annualised)						
a	Basic	0.19	(0.75)	0.05	(0.56)	0.08	(0.34)
b	Diluted	0.19	(0.75)	0.05	(0.56)	0.08	(0.34)



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BLUE BLENDS (INDIA) LIMITED

CIN Nos. L17120MH1981PLC023900

Regd office JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400 002

Unaudited Consolidated Balance Sheet as on 30th Sept 2025

Rs in Lakhs

Particulars		30/09/2025	31/03/2025
		Un Audited	Audited
A	ASSETS		
1	Non Current Assets		
a	Property Plant & Equipment	836.16	892.83
b	Other Intangible Assets - Goodwill on Consolidation	212.22	212.22
c	Financial Assets		
	- Investments	63.34	63.34
	- Other Financial Assets	124.66	182.29
d	Deferred Tax Assets (Net)	422.00	422.00
e	Other Non Current Assets		
	Total Non Current Assets	1,658.39	1,772.68
2	Current Assets		
a	Inventories	172.47	-
b	Financial Assets		
	- Trade Receivables	145.03	81.96
	- Cash & Cash Equivalents	37.53	17.00
	- Loans	605.77	587.74
	Total Current Assets	960.80	686.70
	TOTAL ASSETS	2,619.19	2,459.38
B	LIABILITIES		
a	Equity Share Capital	2,165.12	2,165.12
b	Other Equity	(1,600.55)	(1,479.17)
	Total Equity	564.57	685.95
	Liabilities		
1	Non Current Liabilities		
a	Financial Liabilities		
	- Redeemable Preference Share Capital	-	-
	- Long Term provision - For Employees	9.79	3.34
	Total Non Current Liabilities	9.79	3.34
2	Current Liabilities		
a	Financial Liabilities		
	- Short Term Borrowings	162.19	0.08
	- Trade Payables	111.01	27.88
	- Other Financial Liabilities	1,730.49	1,728.70
b	Other Current Liabilities	41.12	13.43
c	Provisions		-
	Total Current Liabilities	2,044.83	1,770.09
	TOTAL LIABILITIES	2,054.62	1,773.43
	Total Equity and Liabilities	2,619.19	2,459.38



Apurva



Writ

BLUE BLENDS (INDIA) LIMITED

CIN Nos. L17120MH1981PLC023900

Regd office JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400 002

Unaudited Consolidated Cash Flow Statement Half Year Ended 30th September 2025

Rs in Lakhs

Particulars		30/09/2025	31/03/2025
		Un Audited	Audited
A	Cash Flow form operating Activities		
	Net Profit / (Loss) before Tax and Exceptional Items as per Profit and Loss Statement	(121.38)	(74.41)
	Adjusted for		
	Depreciation & Amortisation	63.55	126.63
	Sundry Balance Written Back		
	Sundry Debtors W/off		
	Interest & Finance Charges paid		
	Dividend and Interest Income	-	(19.70)
	(Profit)/Loss on Sale of Assets		
	Operating Profit / ((Loss) before Working Capital Changes	(57.83)	32.52
	Adjusted for		
	Trade and Other Receivables	(59.70)	(10.43)
	Stock In Trade	(172.47)	6.20
	Other Current Liabilities	27.69	
	Trade and Other Payables	83.13	(1,883.59)
	Loans		
	Other Financial Assets		
	Other Financial Liabilities		1,401.47
	Net Cash generated from Working Capital Changes	(121.35)	(486.35)
	Cash Flow from Operating Activities	(179.18)	(453.83)
	Direct Taxes Paid	(21.40)	-
	Net Cash Flow from Operating Activities - (A)	(200.58)	(453.83)
B	Cash Flow from Investing Activities		
	Dividend and Interest Income	-	19.70
	(Purchase)/Sales of Fixed Assets (Including Advances) (Net)	(6.88)	0.13
	Net Cash Flow from Investing Activities - (B)	(6.88)	19.83
C	Cash Flow from Financing Activities		
	(Increased) / Decrease in Preferential Shares	-	
	Changes in Other Equities	-	
	(Increased) / Decrease in Long Term Advances	57.63	109.83
	Secured Long term Borrowings taken (Repaid)		
	(Increase)/Decrease in Long Term Provision for employee benefit	6.45	(84.05)
	Short Term Borrowings taken (Repaid)	163.91	1,785.25
	Net Cash Flow from Financing Activities - (C)	227.99	1,811.03
	Net Increase in Cash and Cash Equivalent (A+B+C)	20.53	(36.39)
	Opening Balance of Cash and Cash Equivalents	17.00	53.39
	Closing Balance of Cash and Cash Equivalents	37.53	17.00



Signature



Signature



BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

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For and Behalf of the Board
Blue Blends(India) Limited

Managing Director
Aditya M Parekh
DIN: 1108553

Dated:- 17-04-2026

Place: Mumbai

Director
Ritesh Rajkumar Chokhani
DIN: 11083282

Dated:- 17-04-2026

Place: Mumbai



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