BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai - 400002

E mail ID : blueblends.ho@ gmail.com, Website : www.blueblends.com, Phone No. : 022-22085951

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2025

(Rs. in Lakhs)

Sr. No.		Particulars	Quarterly						Year Ended			
			Standalone			Consolidated			Standalone		Consolidated	
			Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
			31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024
1		**Revenue**										
	a)	Revenue from Operations	107.27	161.16	337.21	107.27	161.16	337.21	526.30	590.92	526.30	590.92
	b)	Other Income	19.70	-	15.51	19.70	-	15.96	19.70	15.51	19.70	17.31
		Total Revenue	**126.97**	**161.16**	**352.72**	**126.97**	**161.16**	**353.17**	**546.00**	**606.43**	**546.00**	**608.23**
2		**Expenses**										
	a)	Cost of Materials Consumed	-	-	-		-	-		-		-
	b)	Changes in Inventories of finished goods, work in progress, stock-in-	6.20	-	-	6.20	-		6.20	-	6.20	-
	c)	Employee Benefits Expense	6.61	18.88	76.92	6.61	18.88	76.92	55.39	124.21	55.39	124.21
	d)	Finance Cost	0.00	0.03	0.02	0.01	0.03	0.02	0.03	0.04	0.04	0.04
	g)	Depreciation and Amortisation Expenses	126.63	-	63.48	126.63	-	63.48	126.63	126.93	126.63	126.93
	f)	Power & Fuel	64.69	96.88	160.07	64.69	96.88	160.07	335.23	316.55	335.23	316.55
	e)	legal & Profession fees	10.72	18.56	24.27	11.97	18.56	24.27	59.64	54.96	60.89	55.09
	h)	Other Expenses	20.15	9.72	33.59	20.41	9.79	34.02	35.71	48.94	36.03	52.83
		Total Expenses	**235.00**	**144.07**	**358.35**	**236.52**	**144.14**	**358.78**	**618.83**	**671.63**	**620.41**	**675.65**
3		**Profit before Exceptional Item, Extraordinary Items & Tax (1-2)**	**(108.03)**	**17.09**	**(5.63)**	**(109.55)**	**17.02**	**(5.61)**	**(72.83)**	**(65.20)**	**(74.41)**	**(67.42)**
		Exceptional Item		-	-		-	-		-		-
		Profit before Extraordinary Items & Tax	**(108.03)**	**17.09**	**(5.63)**	**(109.55)**	**17.02**	**(5.61)**	**(72.83)**	**(65.20)**	**(74.41)**	**(67.42)**
		Extraordinary Items	-	-	-	-	-	-	-	-	-	-
4		**Profit before Tax**	**(108.03)**	**17.09**	**(5.63)**	**(109.55)**	**17.02**	**(5.61)**	**(72.83)**	**(65.20)**	**(74.41)**	**(67.42)**
		Tax expenses										
	i	Current Tax	-	-	-	-	-	-	-	-	-	-
	ii	Deferred Tax	-	-	-	-	-	-	-	-	-	-
	iii	MAT Credits Available	-	-	-	-	-	-	-	-	-	-
	iv	Adjustment in Taxation in Earlier Years	-	-	-	-	-	-		-		-
5		**Profit for the Period**	**(108.03)**	**17.09**	**(5.63)**	**(109.55)**	**17.02**	**(5.61)**	**(72.83)**	**(65.20)**	**(74.41)**	**(67.42)**
		Other Comprehensive Income										
		Items that will not be classified to profit & loss										
		Remeasurement of defined benefit plan	-	-	-	-	-	-	-	-	-	-
		Tax relating to Remeasurement of defined benefit plan	-	-	-	-	-	-	-	-	-	-
		Items that will be classified to profit & loss		-				-				-
		Remeasurement of defined benefit plan	0.00	-	0.00	0.00	0.00	-	0.00	0.00	0.00	-
		Tax relating to Remeasurement of defined benefit plan	0.00	-	-	0.00	-	-	0.00	-	0.00	-
6		**Total Other Comprehensive Income**	**0.00**	-	-	**0.00**	-	-	-	-	-	-
7		**Total Comprehensive Income for the period (5-6)**	**(108.03)**	**17.09**	**(5.63)**	**(109.55)**	**17.02**	**(5.61)**	**(72.83)**	**(65.20)**	**(74.41)**	**(67.42)**

M PARASHAR & CO. CHARTERED ACCOUNTANTS FRN: 110954C MUMBAI

BLUE BLENDS (INDIA) LIMITED

8	**Paid Up Capital** a) Equity Shares (Face value of the Share Rs. 10/- each) b) Debt Capital (Face value of the Debt Rs.10,00,000/- each)	2,165.12 -	2,165.12	2,165.12 4,175.55	2,165.12 -	2,165.12 -	2,165.12 4,175.55	2,165.12 -	2,165.12 4,175.55	2,165.12 -	2,165.12 4,175.55
9	Reserves excluding Revaluation Reserves		-			-	-	(1,504.13)	-	(1,479.17)	-
10	Debenture Redemption Reserve			900.00			900.00	-	900.00	-	900.00
11	**Earning Per Share (not annualised):** a) Basic b) Diluted	(0.50) (0.50)	0.08 0.08	(0.03) (0.03)	(0.51) (0.51)	0.08 0.08	(0.03) (0.03)	(0.34) (0.34)	(0.30) (0.30)	(0.34) (0.34)	(0.31) (0.31)
12	Debt Equity Ratio		-	-			-		-		-
13	Debt Service Coverage Ratio		-	-		0.00	-		-		-
14	Interest Service Coverage Ratio		-	-		-	-		(0.00)		(0.00)

Notes:

1 Company is engaged in the business of manufacturing and marketing of textiles, hence it does not require seperate segment reporting as per Ind AS 108.

2 Corporate Insolvency Resolution Process (CIRP) was initiated against the Company vide Order dated 2nd December, 2021 of Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, Court II, Mumbai and the Hon'ble NCLT vide their Order dated 06/12/2024 approved the Resolution Plan of the Resolution Professional under CIRP. The Company has initiated the implementation of the approved Resolution Plan as approved by the Hon'ble NCLT during the quarter and accordingly the amount outstanding in the books with respect to the Financial, Operational Creditors and Statutory Creditors as reduced by amount payable to them under the approved Resolution Plan has been transferred to the Capital Reserve A/c in the books of account including the transfer of balances of Pref. Shares Redm. Reserve of Rs. 550.00 lacs; Debenture Redemption Reserve of Rs. 900.00 lacs and 1% Preference Share Capital of Rs. 900.00 Lacs. The full implementation of the Order is still under progress.

3 The figures for the previous period have been restated, regrouped or reclassified wherever required to comply with the requirement of Ind AS.

For M PARASHAR & CO.
CHARTERED ACCOUNTANTS
FIRM REGN NO. 1[illegible]4C

Place : Mumbai
Dated : 02/09/2025

AMIT PARASHAR
PARTNER
M. NO. 430317

BLUE BLENDS (INDIA) LIMITED

For Blue Blends (India) Limited

Aditya Mayank Parekh
Director
DIN: 11008553

Ritesh Rajkumar Chokhani
Director
DIN: 083282

BLUE BLENDS (INDIA) LIMITED
CIN No. L17120MH1981PLC023900
Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002
Statement of Assets and Liabilities

(Rs.in Lakhs)

		Particulars	Unaudited			
			Year Ended			
			Standalone		Consolidated	
A.		ASSETS	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	1	**Non-Current Assets**				
	a.	Property, Plant and Equipment	375.66	502.40	892.83	1,019.57
	d.	Other Intangible Assets - Goodwill on consolidation			212.22	212.22
	f.	Financial Assest				
		Investments	349.02	349.02	63.34	63.34
		Other Financial Assets	732.29	842.13	182.29	292.13
	g.	Deferred Tax Assets (Net)	422.00	422.00	422.00	422.00
	i	Other Non-Current Assets	-	-	-	-
		Total Non-Current Assets	**1,878.97**	**2,115.55**	**1,772.68**	**2,009.26**
	2	**Current Assets**				
	a.	Inventories	-	6.20		6.20
	b.	Financial Assests				
		Trade Receivables	27.99	4.24	81.96	4.24
		Cash & Cash Equivalents	16.79	53.11	17.00	53.39
		Loans	587.30	588.79	587.74	582.78
		Total Current Assets	**632.08**	**652.34**	**686.70**	**646.61**
		TOTAL ASSETS	**2,511.05**	**2,767.89**	**2,459.38**	**2,655.87**
B.		**EQUITY & LIABILITIES**				
		Equity				
	a.	Equity Share Capital	2,165.12	2,165.12	2,165.12	2,165.12
	b.	Other Equity	(1,504.13)	(13,559.92)	(1,479.17)	(13,533.38)
		Total Equity	**660.99**	**(11,394.80)**	**685.95**	**(11,368.26)**
		Liabilities				
	1	**Non-Current Liabilities**				
	a.	Financial Liabilities				
		Redeemable Preference Share Capital	-	900.00	-	900.00
		Long Term provision - For Employee benefits	3.34	87.39	3.34	87.39
		Total Non-Current Liabilities	**3.34**	**987.39**	**3.34**	**987.39**
	2	**Current Liabilities**				
	a.	Financial Liabilities				
		Short term Borrowings	90.31	10,925.14	0.08	10,784.57
		Trade Payables	20.74	1,909.58	27.88	1,911.51
		Other Financial Liabilities	1,735.67	340.58	1,742.13	340.66
	c.	Provisions	-	-	-	-
		Total Current Liabilities	**1,846.72**	**13,175.30**	**1,770.09**	**13,036.74**
		Total Liabilities	**1,850.06**	**14,162.69**	**1,773.43**	**14,024.13**
		TOTAL EQUITY AND LIABILITIES	**2,511.05**	**2,767.89**	**2,459.38**	**2,655.87**

For M PARASHAR & CO.
CHARTERED ACCOUNTANTS
FIRM REGN No. 110954C

AMIT PARASHAR
PARTNER
M. NO. 430317

BLUE BLENDS (INDIA) LIMITED

Place : Mumbai
Dated : 02/09/2025

For Blue Blends (India) Limited

Aditya Mayank Parekh
Director
DIN: 11008553

Ritesh Rajkumar Chokhani
Director
DIN: 083282

BLUE BLENDS (INDIA) LIMITED
CIN No. L17120MH1981PLC023900
Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002
EXTRACT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED ON 31st March 2025
E mail ID : blueblends.ho @ gmail.com, website www.blueblends.com, Phone No. : 022- 22085951

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Quarter ended		Previous Year Quarter ended		Year ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		31.03.2025	31.03.2025	31.03.2024	31.03.2024	31.03.2025	31.03.2025
1	Total Income from Operations	107.27	107.27	337.21	337.21	526.30	526.30
2	Net Profit/ (Loss) for the period(before tax , Exceptional and /or extraordinary items)	(108.03)	(109.55)	(5.63)	(5.61)	(72.83)	(74.41)
3	Net Profit/ (Loss) for the period before tax (after Exceptional and /or extraordinary items)	(108.03)	(109.55)	(5.63)	(5.61)	(72.83)	(74.41)
4	Net Profit/ (Loss) for the period after tax (after Exceptional and /or extraordinary items)	(108.03)	(109.55)	(5.63)	(5.61)	(72.83)	(74.41)
5	Total Comprehensive Income for the period	(108.03)	(109.55)	(5.63)	(5.61)	(72.83)	(74.41)
6	Equity Share Capital	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12
7	Reserve(excluding Revaluation Reserves) as shown in the Audited Balance sheet)	-	-	-	-	(1,504.13)	(1,479.17)
8	**Earning Per Share (of Rs. 10/-each) for continuing and discontinued operations.**						
	1. Basic:	(0.50)	(0.51)	(0.03)	(0.03)	(0.34)	(0.34)
	2. Diluted:	(0.50)	(0.51)	(0.03)	(0.03)	(0.34)	(0.34)

For M PARASHAR & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 110954C

Place: Mumbai
Dated : 02/09/2025

AMIT PARASHAR
PARTNER
M. NO. 430317

BLUE BLENDS (INDIA) LIMITED

For Blue Blends (India) Limited

Aditya Mayank Parekh
Director
DIN: 11008553

Ritesh Rajkumar Chokhani
Director
DIN: 083282

BLUE BLENDS (INDIA) LIMITED

STANDALONE/ CONSOLIDATED CASH FLOW STATEMENT

Particulars	STANDALONE		CONSOLIDATED	
	As on 31.03.2025	As on 31.03.2024	As on 31.03.2025	As on 31.03.2024
A. Cash Flow From Operating Activities				
Net Profit / (Loss) before Tax and Exceptional Item as per Profit and Loss Statement	(72.83)	(65.19)	(74.41)	(67.41)
Adjusted for:				
Depreciation & Amortisation	126.63	126.93	126.63	126.92
Sundry Balances Written Back				
Sundry Debtors W/off				
Interest & Finance Charges paid				
Dividend and Interest Income	(19.70)	(15.51)	(19.70)	(15.51)
(Profit)Loss on Sale of Assets				
Operating Profit / (Loss) before Working Capital Changes	**34.10**	**46.23**	**32.52**	**44.00**
	-			
Adjusted for:				
Trade and Other Receivables	(23.75)	(7.73)	(77.72)	-20.22
Stock in Trade	6.20	-	6.20	0
Other Financial Assets	109.83		109.83	
Loans	1.49		(4.97)	
Trade and Other Payables	(1,888.84)	(48.85)	(1,883.63)	(51.56)
Other Financial Liabilities	1,395.10		1,401.47	
Net Cash generated from Working Capital Changes	**(399.97)**	**(56.58)**	**(448.82)**	**(71.78)**
Cash Flow from Operating Activities	(365.87)	(10.35)	(416.30)	(27.78)
Direct Taxes paid	-	(14.87)	-	-
Net Cash Flow from Operating Activities - (A)	**(365.87)**	**(25.22)**	**(416.30)**	**(27.78)**
B. Cash Flow from Investing Activities				
Dividend and Interest Income	19.70	15.51	19.70	15.51
Changes in Fixed Assets (Net)	0.11	-	0.13	0.00
Net Cash Flow from Investing Activities - (B)	**19.81**	**15.51**	**19.83**	**15.51**
C. Cash Flow from Financing Activities				
Proceed from issue of equity shares		-	-	-
(Increase)/Decrease in Redeemable Preference Share Capital	(900.00)	32.74	(900.00)	32.74
Secured Long term Borrowings taken (repaid)		-		-
(Increase) / Decrease in Long Term Provision for employee Benefit	(84.05)	13.74	(84.05)	13.74
Short term Borrowings taken (repaid)	(10,834.83)	(2.70)	(10,784.49)	-
Changes in Other Equity	12,128.62		12,128.62	
Net Cash Flow from Financing Activities - (C)	**309.74**	**43.78**	**360.08**	**46.48**
Net Increase in Cash and Cash Equivalents (A+B+C)	**(36.32)**	**34.07**	**(36.39)**	**34.21**
Opening Balance of Cash and Cash Equivalents	53.11	19.03	53.39	19.18
Closing Balance of Cash and Cash Equivalents	**16.79**	**53.10**	**17.00**	**53.39**

For M PARASHAR & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 110954C

BLUE BLENDS (INDIA) LIMITED

For Blue Blends (India) Limited

Aditya Mayank Parekh
Director
DIN: 11008553

Ritesh Rajkumar Chokhani
Director
DIN: 083282

Place : Mumbai
Dated : 02/09/2025

AMIT PARASHAR
PARTNER
M. NO. 430317

RELATED PARTY DISCLOSURES

Key Managerial Persons-(Suspended)

Subsidiary Company (100%)
Bindal Synthetics Private Limited

Amount (Rs. In Lakhs)

		Key Managerial Persons	Associates	Subsidiaries	Total
Nature of Transaction for the Quarter ended 31st March 2025					
Rent Paid		-	-	**0.11**	**0.11**
		-	-	*0.11*	*0.11*
		-	-	-	-
Balances as at 31st March 2025					
Loans & Advances Payable		-	-	**90.34**	**90.34**
		-	-	*90.31*	*90.31*
Deposits Given		-	-	**550.00**	**550.00**
		-	-	*550.00*	*550.00*

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FRN: 110954C
MUMBAI

BLUE BLENDS (INDIA) LIMITED