CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai - 400002

E mail ID : blueblends.ho@ gmail.com, Website : www.blueblends.com, Phone No. : 022-22085951

**FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON 31ST DECEMBER, 2024**

(Rs. in Lakhs)

| Sr. No. | | Particulars | Quarter Ended | | | | | | Year to Date | | | | Year Ended | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Standalone | | | Consolidated | | | Standalone | | Consolidated | | Standalone | Consolidated |
| | | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited |
| | | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 | 31.03.2024 |
| 1 | | **Revenue** | | | | | | | | | | | | |
| | a) | Revenue from Operations | 161.16 | 118.07 | 253.71 | 161.16 | 118.07 | 253.71 | 419.03 | 416.10 | 419.03 | 416.10 | 590.92 | 590.92 |
| | b) | Other Income | | - | - | - | - | 1.29 | 0.01 | 1.16 | 0.01 | 2.51 | 15.51 | 17.31 |
| | | **Total Revenue** | **161.16** | **118.07** | **253.71** | **161.16** | **118.07** | **255.00** | **419.04** | **417.26** | **419.04** | **418.61** | **606.43** | **608.23** |
| 2 | | **Expenses** | | | | | | | | | | | | |
| | a) | Cost of Materials Consumed | - | - | - | - | - | - | | - | - | - | - | - |
| | b) | Changes in Inventories of finished goods, work in progress, stock-in-trade | - | - | - | | - | - | | - | - | - | - | - |
| | c) | Employee Benefits Expense | 18.88 | 11.28 | 47.29 | 18.88 | 11.28 | 47.29 | 48.78 | 72.92 | 48.78 | 72.92 | 124.21 | 124.21 |
| | d) | Finance Cost | 0.03 | 0.00 | 0.02 | 0.03 | 0.00 | 0.02 | 0.03 | 0.02 | 0.03 | 0.02 | 0.04 | 0.04 |
| | e) | Depreciation and Amortisation Expenses | | - | 63.45 | - | - | 63.45 | - | 95.17 | - | 95.17 | 126.93 | 126.93 |
| | f ) | Power & Fuel | 96.88 | 77.54 | 156.48 | 96.88 | 77.54 | 156.48 | 270.54 | 206.47 | 270.54 | 206.47 | - | - |
| | g) | legal & Profession fees | 18.56 | 15.56 | 30.69 | 18.56 | 15.56 | 30.69 | 48.93 | 46.79 | 48.93 | 46.79 | - | - |
| | h) | Other Expenses | 9.72 | 3.09 | 15.35 | 9.79 | 3.18 | 18.80 | 15.55 | 40.11 | 15.61 | 43.71 | 420.45 | 424.47 |
| | | **Total Expenses** | **144.07** | **107.47** | **313.28** | **144.14** | **107.56** | **316.73** | **383.83** | **461.48** | **383.89** | **465.08** | **671.63** | **675.65** |
| 3 | | **Profit before Exceptional Item, Extraordinary Items & Tax (1-2)** | **17.09** | **10.60** | **(59.57)** | **17.02** | **10.51** | **(61.73)** | **35.21** | **(44.22)** | **35.15** | **(46.47)** | **(65.20)** | **(67.42)** |
| | | Exceptional Item | - | - | - | - | - | - | - | - | - | - | - | - |
| | | **Profit before Extraordinary Items & Tax** | **17.09** | **10.60** | **(59.57)** | **17.02** | **10.51** | **(61.73)** | **35.21** | **(44.22)** | **35.15** | **(46.47)** | **(65.20)** | **(67.42)** |
| | | Extraordinary Items | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | | **Profit before Tax** | **17.09** | **10.60** | **(59.57)** | **17.02** | **10.51** | **(61.73)** | **35.21** | **(44.22)** | **35.15** | **(46.47)** | **(65.20)** | **(67.42)** |
| | | **Tax expenses** | | | | | | | | | | | | |
| | i | Current Tax | - | - | - | - | - | - | - | - | - | - | - | - |
| | ii | Deferred Tax | - | - | - | - | - | - | - | - | - | - | - | - |
| | iii | MAT Credits Available | - | - | - | - | - | - | - | - | - | - | - | - |
| | iv | Adjustment in Taxation in Earlier Years | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | | **Profit for the Period** | **17.09** | **10.60** | **(59.57)** | **17.02** | **10.51** | **(61.73)** | **35.21** | **(44.22)** | **35.15** | **(46.47)** | **(65.20)** | **(67.42)** |
| | | **Other Comprehensive Income** | | | | | | | | | | | | |
| | | **Items that will not be classified to profit & loss** | | | | | | | | | | | | |
| | | Remeasurement of defined benefit plan | - | - | - | - | - | - | - | - | - | - | - | - |
| | | Tax relating to Remeasurement of defined benefit plan | - | - | - | - | - | - | - | - | - | - | - | - |
| | | **Items that will be classified to profit & loss** | | | | | | | | | | | | |
| | | Remeasurement of defined benefit plan | - | - | - | - | - | - | - | - | - | - | - | - |
| | | Tax relating to Remeasurement of defined benefit plan | - | - | - | - | - | - | - | - | - | - | - | - |

BLUE BLENDS (INDIA) LIMITED

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6 | **Total Other Comprehensive Income** | **0.00** | **-** | **-** | **0.00** | **-** | **-** | **-** | **-** | **-** | **-** | **0.00** | **-** |
| 7 | **Total Comprehensive Income for the period (5-6)** | **17.09** | **10.60** | **(59.57)** | **17.02** | **10.51** | **(61.73)** | **35.21** | **(44.22)** | **35.15** | **(46.47)** | **(65.20)** | **(67.42)** |
| 8 | **Paid Up Capital** | | | | | | | | | | | | |
| | a) Equity Shares ( Face value of the Share Rs. 10/- each) | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 |
| | b) Debt Capital (Face value of the Debt Rs.10,00,000/- | - | 4,175.55 | 2,288.55 | - | 4,175.55 | 2,288.55 | | 2,288.55 | - | 2,288.55 | 4,175.55 | 4,175.55 |
| 9 | Reserves excluding Revaluation Reserves | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | Debenture Redemption Reserve | | 900.00 | 900.00 | | 900.00 | 900.00 | | 900.00 | | 900.00 | 900.00 | 900.00 |
| 11 | **Earning Per Share (not annualised):** | | | | | | | | | | | | |
| | a) Basic | 0.08 | 0.05 | (0.28) | 0.08 | 0.05 | (0.29) | 0.16 | (0.20) | 0.16 | (0.21) | (0.30) | (0.31) |
| | b) Diluted | 0.08 | 0.05 | (0.28) | 0.08 | 0.05 | (0.29) | 0.16 | (0.20) | 0.16 | (0.21) | (0.30) | (0.31) |
| 12 | Debt Equity Ratio | | | | | | | | | | | | |
| 13 | Debt Service Coverage Ratio | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Interest Service Coverage Ratio | - | - | - | - | - | - | - | - | - | - | (0.00) | (0.00) |

**Notes:**

1 Company is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable as per Ind AS 108.

2 Corporate Insolvency Resolution Process (CIRP) was initiated against the Company vide Order dated 2nd December, 2021 of Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, Court II, Mumbai and the Hon'ble NCLT vide their Order dated 06/12/2024 approved the Resolution Plan of the Resolution Professional under CIRP. The Company has initiated the implementation of the approved Resolution Plan as approved by the Hon'ble NCLT during the quarter and accordingly the amount outstanding in the books with respect to the Financial, Operational Creditors and Statutory Creditors as reduced by amount payable to them under the approved Resolution Plan has been transferred to the Capital Reserve A/c in the books of account including the transfer of balances of Pref. Shares Redm. Reserve of Rs. 550.00 lacs; Debenture Redemption Reserve of Rs. 900.00 lacs and 1% Preference Share Capital of Rs. 900.00 Lacs. The full implementation of the Order is still under progress.

3 The figures for the previous period have been restated, regrouped or reclassified wherever required to comply with the requirement of Ind AS.

M PARASHAR & CO. CHARTERED ACCOUNTANTS FRN: 110954C MUMBAI

**For Blue Blends (India) Limited**

**Aditya Mayank Parekh** — Director, DIN: 11008553

**Ritesh Rajkumar Chokhani** — Director, DIN: 083282

BLUE BLENDS (INDIA) LIMITED

**Place : Mumbai**
**Dated : 19/09/2025**

**BLUE BLENDS (INDIA) LIMITED**
**CIN No. L17120MH1981PLC023900**
**Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002**
**Statement of Assets and Liabilities**

(Rs.in Lakhs)

| Particulars | | | Standalone | | Consolidated | |
|---|---|---|---|---|---|---|
| | | | Unaudited Year to Date 31.12.2024 | Audited Year Ended 31.03.2024 | Unaudited Year to Date 31.12.2024 | Audited Year Ended 31.03.2024 |
| A | **ASSETS** | | | | | |
| | 1 | **Non-Current Assets** | | | | |
| | a. | Property, Plant and Equipment | 502.40 | 502.40 | 1,019.57 | 1,019.57 |
| | b. | Capital Work-in-Progress | | - | | - |
| | c. | Investment Property | | - | | - |
| | d. | Other Intangible Assets - Goodwill on consolidation | | - | 212.22 | 212.22 |
| | e. | Intangible Assests under development | | - | | - |
| | f. | Financial Assest | | - | | - |
| | | Investments | 349.02 | 349.02 | 63.34 | 63.34 |
| | | Loans | | | | |
| | | Other Financial Assets | 702.67 | 842.13 | 152.69 | 292.13 |
| | g. | Deferred Tax Assets (Net) | 422.00 | 422.00 | 422.00 | 422.00 |
| | h. | Other Non-Current Assets | | - | | - |
| | | **Total Non-Current Assets** | **1,976.09** | **2,115.55** | **1,869.82** | **2,009.26** |
| | 2 | **Current Assets** | | | | |
| | a. | Inventories | 6.20 | 6.20 | 6.20 | 6.20 |
| | b. | Financial Assests | | - | | - |
| | | Investments | | - | | - |
| | | Trade Receivables | 32.08 | 4.24 | 86.01 | 4.24 |
| | | Cash & Cash Equivalents | 269.29 | 53.11 | 269.55 | 53.39 |
| | | Loans & Advances | 502.01 | 588.79 | 496.00 | 582.78 |
| | | Other Financial Assets | | | | |
| | c. | Other Current Assets | | - | | - |
| | | **Total Current Assets** | **809.58** | **652.34** | **857.76** | **646.61** |
| | | **TOTAL ASSETS** | **2,785.67** | **2,767.89** | **2,727.58** | **2,655.87** |
| B. | **EQUITY & LIABILITIES** | | | | | |
| | **Equity** | | | | | |
| | a. | Equity Share Capital | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 |
| | b. | Other Equity | 191.73 | (13,559.92) | 218.22 | (13,533.38) |
| | | **Total Equity** | **2,356.85** | **(11,394.80)** | **2,383.34** | **(11,368.26)** |
| | **Liabilities** | | | | | |
| | 1 | **Non-Current Liabilities** | | | | |
| | a. | Financial Liabilities | | - | | - |
| | | Redeemable Preference Share Capital | - | 900.00 | - | 900.00 |
| | | Long Term Borrowings | | - | | - |
| | | Trade payables | | - | | - |
| | | Other Financial Liabilities | | - | | - |
| | | Long Term provision - For Employee benefits | 130.76 | 87.39 | 130.76 | 87.39 |
| | | **Total Non-Current Liabilities** | **130.76** | **987.39** | **130.76** | **987.39** |
| | 2 | **Current Liabilities** | | | | |
| | a. | Financial Liabilities | | - | | |
| | | Short term Borrowings | 92.41 | 10,925.14 | 2.19 | 10,784.57 |
| | | Trade Payables | 49.41 | 1,909.58 | 55.05 | 1,911.51 |
| | | Other Financial Liabilities | 156.24 | 340.58 | 156.24 | 340.66 |
| | b. | Provisions | - | - | - | - |
| | | **Total Current Liabilities** | **298.06** | **13,175.30** | **213.48** | **13,036.74** |
| | | **Total Liabilities** | **428.82** | **14,162.69** | **344.24** | **14,024.13** |
| | | **TOTAL EQUITY AND LIABILITIES** | **2,785.67** | **2,767.89** | **2,727.58** | **2,655.87** |

M PARASHAR & CO. CHARTERED ACCOUNTANTS FRN: 110954C MUMBAI

BLUE BLENDS (INDIA) LIMITED

**Place :** **Mumbai**
**Dated : 19/09/2025**

**For Blue Blends (India) Limited**

| | |
|---|---|
| **Aditya Mayank Parekh** | **Ritesh Rajkumar Chokhani** |
| Director | Director |
| DIN: 11008553 | DIN: 083282 |

**BLUE BLENDS (INDIA) LIMITED**
**CIN No. L17120MH1981PLC023900**
**Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002**
**EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS**
**FOR THE QUARTER/NINE MONTHS ENDED ON 31ST DECEMBER, 2024**
**E mail ID : blueblends.ho @ gmail.com, website www.blueblends.com, Phone No. : 22085951**

**(Rs. In Lakhs, except share & per share data)**

| Sr. No. | Particulars | audited | | | | | |
|---|---|---|---|---|---|---|---|
| | | Quarter ended | | Year to Date | | Previous Year Quarter | |
| | | Standalone | Consolidated | Standalone | Consolidated | Standalone | Consolidated |
| | | 31.12.2024 | 31.12.2024 | 31.12.2024 | 31.12.2024 | 31.12.2023 | 31.12.2023 |
| 1 | Total Income from Operations | 161.16 | 161.16 | 419.03 | 419.03 | 253.71 | 253.71 |
| 2 | Net Profit/ (Loss) for the period( before tax , Exceptional and /or extraordinary items) | 17.09 | 17.02 | 35.21 | 35.15 | (59.57) | (61.73) |
| 3 | Net Profit/ (Loss) for the period before tax (after Exceptional and /or extraordinary items) | 17.09 | 17.02 | 35.21 | 35.15 | (59.57) | (61.73) |
| 4 | Net Profit/ (Loss) for the period after tax (after Exceptional and /or extraordinary items) | 17.09 | 17.02 | 35.21 | 35.15 | (59.57) | (61.73) |
| 5 | Total Comprehensive Income for the period | 17.09 | 17.02 | 35.21 | 35.15 | (59.57) | (61.73) |
| 6 | Equity Share Capital | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 | 2,165.12 |
| 7 | Reserve(excluding Revaluation Reserves) as shown in the Audited Balance sheet ) | - | - | - | - | - | - |
| 8 | **Earning Per Share (of Rs. 10/-each) for continuing and discontinued operations.** | | | | | | |
| | 1. Basic: | 0.08 | 0.08 | 0.16 | 0.16 | (0.28) | (0.29) |
| | 2. Diluted: | 0.08 | 0.08 | 0.16 | 0.16 | (0.28) | (0.29) |

M PARASHAR & CO. CHARTERED ACCOUNTANTS FRN: 110954C MUMBAI

**Place : Mumbai**
**Dated : 19/09/2025**

BLUE BLENDS (INDIA) LIMITED

**For Blue Blends (India) Limited**

**Aditya Mayank Parekh** | **Ritesh Rajkumar Chokhani**

Director
DIN: 11008553

Director
DIN: 083282

**RELATED PARTY DISCLOSURES**

**Key Managerial Persons-(Suspended)**

**Subsidiary Company (100%)**
Bindal Synthetics Private Limited

**Amount (Rs. In Lakhs)**

| | | Key Managerial Persons | Associates | Subsidiaries | Total |
|---|---|---|---|---|---|
| **Nature of Transaction for the quarter ended 31st Dec 2024** | | | | | |
| Rent Paid | | - | - | **0.11** | **0.11** |
| | | - | - | *0.11* | *0.11* |
| | | - | - | - | - |
| **Balances as at 31st Dec 2024** | | | | | |
| Loans & Advances Payable | | - | - | **90.34** | **90.34** |
| | | - | - | *90.31* | *90.31* |
| Deposits Given | | - | - | **550.00** | **550.00** |
| | | - | - | *550.00* | *550.00* |